

## OCBC BANK ANNOUNCES NEW SENIOR MANAGEMENT APPOINTMENTS

*OCBC Bank appoints new CEO for its China business and new Head of Audit*

Singapore, 21 February 2013 – OCBC Bank today announced the appointment of Ms Kng Hwee Tin, the current Head of Group Audit, as the CEO of OCBC Bank (China) Ltd (“OCBC China”) with effect from 1 March 2013. She will take over from Ms Leong Wai Leng, who has helmed OCBC Bank’s banking subsidiary in China since December 2007.

With Ms Kng’s appointment to OCBC China, Ms Goh Chin Yee will be appointed the new Head of Group Audit, also with effect from 1 March 2013. Ms Leong will return to Singapore to assume a new role as Managing Director and Head of Corporate Planning and Services, at Bank of Singapore, OCBC Bank’s private banking subsidiary. Her new appointment will be effective from 1 April 2013, to allow for a smooth leadership transition at OCBC China.

As the Head of Group Audit since 15 April 2010, Ms Kng, 46, oversees the full spectrum of audit activities for OCBC Bank and its subsidiaries. She was appointed Executive Vice President in April 2011. In the past three years, she has put in place a strong audit framework and strengthened OCBC Bank’s capabilities, significantly enhancing its overall audit competence. Ms Kng’s roles in OCBC Bank over the years included establishing the OCBC Premier Banking business, responsibilities in risk management and managing the implementation of key projects.



Ms Goh Chin Yee, 48, currently heads the Business Management Unit in OCBC Bank’s Global Treasury division. She has held responsibilities in areas ranging from risk management, management information services and capital planning to asset management and investment research.

Since becoming the CEO of OCBC China in December 2007 following its local incorporation, Ms Leong Wai Leng, 47, has tripled OCBC China's revenue to RMB1 billion (S\$199 million) and doubled its total assets to RMB50.4 billion (S\$10 billion). Under her leadership, OCBC Bank's network size in China grew from five branches and representative offices to 16 branches and sub-branches in eight cities, increased staff strength from 290 to more than 800 employees, and introduced



several banking products and services that meet the needs of Chinese customers and customers domiciled in Singapore, Malaysia, Indonesia, Taiwan and Hong Kong expanding into China.

Commenting on these appointments, Mr Samuel Tsien, Chief Executive Officer of OCBC Bank said: "Both Hwee Tin and Chin Yee are exceptional talents who have been with OCBC for more than 24 years. Hwee Tin and Chin Yee have developed strong leadership capabilities, and gained well-rounded banking experience and in-depth knowledge of OCBC, making them well-placed to take on these executive positions. The appointments prove our ability to successfully groom internal candidates for senior roles within the organization. "

Mr Tsien added: "Wai Leng has made significant contributions to building the business of OCBC China since December 2007. She has built a strong customer franchise and management team. Our China revenue has grown by more than three times under her leadership. Her extensive management experience, coupled with her sound knowledge of the China market, will be invaluable to our expanding private banking franchise at Bank of Singapore. I welcome Hwee Tin, Chin Yee and Wai Leng to their new positions, and am confident that they will continue to deliver outstanding results."

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## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 470 branches and representative offices in 15 countries and territories, including about 350 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit [www.ocbc.com](http://www.ocbc.com).

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